

Form B
[Section 11]
SPOUSE'S CONSENT TO ELECT VARIABLE PAYMENTS

I, _____
(print or type full name of spouse)

certify that I am the spouse within the meaning of clause 2(1)(p) of *The Pooled Registered Pension Plans (Saskatchewan) Act* (the "Act") of

(print or type full name of member)

("the member") who is a member of a pooled registered pension plan and holds a pooled registered pension plan account ("the account") that is subject to the provisions of the Act.

1. I understand that the member wants to elect to start to receive variable payments from the pooled registered pension plan in accordance with section 10 of *The Pooled Registered Pension Plans (Saskatchewan) Regulations*, and that, pursuant to section 11 of those regulations, my written consent is required to enable the member to make this election.
2. I declare that, by signing this consent and filing it with the administrator of the plan:
 - (a) I am authorizing the member to manage the funds in the account, subject to the minimum annual withdrawal payment required by the *Income Tax Act* (Canada); and
 - (b) I understand that there is no maximum withdrawal restriction imposed under the account and I am authorizing the member to withdraw part or all of the balance of the funds in the account at any time.
3. I certify that this consent is being signed freely and voluntarily without any compulsion on the part of the member and outside the immediate presence of the member.

In witness whereof, I sign this waiver at _____

this _____ of _____, 20 _____ in the presence of

(print or type name of witness)

of _____
(address of witness)

(Signature of witness)

(Signature of Spouse)

COMMENTS AND INSTRUCTIONS
FORM B
SPOUSE'S CONSENT TO ELECT VARIABLE PAYMENTS

This consent must be completed by the spouse of a member ("member") of a pooled registered pension plan ("plan") that holds a pooled registered pension plan account ("account") that is subject to the provisions of *The Pooled Registered Pension Plan (Saskatchewan) Act* (the "Act"), where the member want to start to receive variable payments from the account. This consent must be completed before the commencement of variable payments and filed with the administrator of the plan.

There is no maximum limit on the amount that may be withdrawn from the account while in receipt of variable payments. The member could withdraw the entire balance in the account leaving the spouse with no benefit payable on the death of the member. Prior to signing this consent form, the spouse should seek the advice of a lawyer and a qualified financial advisor.

Under the Act, "spouse" means:

- (a) a person who is married to a member; or
- (b) if a member is not married, a person with whom the member is cohabiting as spouses at the relevant time and who has been cohabiting continuously with the member as his or her spouse for at least one year prior to the relevant time.

The consent must be:

- completed in its entirety;
- signed by the spouse, in the presence of a witness, outside of the immediate presence of the member; and
- filed with the administrator of the plan.

We strongly urge the spouse to seek independent legal advice before signing this consent.