

## ANNEX B

### LOCAL MATTERS

In Saskatchewan, the Proposed Local Instrument 25-501 *Implementation of The Securities Amendment Act (2018) – Self-Regulatory Organizations* is being made under the following provisions of *The Securities Act, 1988* (the **Act**):

- The Act is currently being amended to allow for the Authority to prescribe certain self-regulated organizations to be in a position to enforce their orders at the Court of Queen's Bench. Bill No. 159 has passed Third Reading and anticipated to be in effect in May of 2019. The amendments to the Act under Bill No. 159 will include amendments that pertain directly to the authority to implement NI 25-102;
- Clause 154(1)(jj.2) of the Act authorizes the Authority for the purposes of 151.2 to make rules prescribing self-regulatory organizations, prescribing categories of decisions of self-regulatory organizations that cannot be filed pursuant to that section and prescribing conditions, restrictions or requirements in relation to decisions that are permitted to be filed by a self-regulatory organization pursuant to that section;
- Clause 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations; and
- Clause 154(2) authorizes the Authority to make regulations respecting any matter or thing with respect to which the Authority is authorized pursuant to subsection 154 (1).