

Appendix A

Reporting Issuer Audits with Foreign Component Auditors that Play a Substantial Role *

Country of the Component	# of Reporting Issuers	Market Capitalization – \$ Billions
With Audit Regulators		
United Kingdom ^{1 2}	88	937.2
United States ^{1 2}	81	1,036.9
Australia ^{1 2}	51	373.6
China ³	24	23.0
Brazil	18	8.0
South Africa	13	2.4
Germany ¹	12	6.6
France ¹	11	25.5
Turkey	9	2.0
New Zealand	8	2.7
Spain ⁴	7	0.5
Belgium ⁵	4	5.4
Sweden ^{4 5}	3	4.4
Egypt ⁶	2	2.9
Austria ⁴	2	1.9
Portugal ⁴	2	-
Norway	1	36.2
Netherlands ¹	1	12.9
Slovakia ⁴	1	2.6
Without Audit Regulators		
Mexico ⁴	38	46.5
Argentina	22	30.3
Columbia	19	5.6
Peru	15	2.2
Chile	13	8.9
Philippines	7	3.4
Ghana ⁶	5	3.3
Burkina Faso ⁶	4	2.4
Tunisia ⁴	3	0.1
Zambia ⁶	1	7.5
Guatemala ⁶	1	5.2
Other⁷		
	131	16.6
Total	597	2,616.7

- ¹ CPAB has a sharing agreement in place with the audit regulator.
- ² In the CPAB Report *Access to Foreign Jurisdictions*, November 2016, CPAB stated that these are well-regulated jurisdictions where CPAB has existing or in process MOUs facilitating working paper access. CPAB stated that given their long established regulatory and legal regimes, these are not considered high risk jurisdictions.
- ³ CPAB has represented that access to working papers would continue to be restricted even if a Component Auditor registration requirement was in place.
- ⁴ In the CPAB Report *Access to Foreign Jurisdictions*, November 2016, CPAB identified these as jurisdictions where CPAB has requested and been denied access to Component Auditor working papers. CPAB has represented that if a Component Auditor registration requirement was in in place, CPAB would have access to Component Auditor working papers in these jurisdictions.
- ⁵ CPAB in process of negotiating a sharing agreement with the audit regulator.
- ⁶ CPAB's understanding is that the PCAOB has not requested access to information in this jurisdiction, and as a result it is not clear whether a Component Auditor registration requirement would result in CPAB getting access.
- ⁷ The composition of this category includes countries with, and without, audit regulators.
- * **Content for this appendix was provided by CPAB based on information available as at September 30, 2016.**