

ANNEX B

LOCAL MATTERS

National Instrument 45-110 Start-Up Crowdfunding Registration and Prospectus Exemptions

In Saskatchewan, the proposed amendments to *National Instrument 45-110 Start-Up Crowdfunding Registration and Prospectus Exemptions* are being made under the following provisions of section 154 of *The Securities Act, 1988* (the **Act**):

- clause 154(1)(d.1) authorizes the making of regulations prescribing the circumstances in which a person or company or a class of persons or companies is not required to be registered pursuant to section 27;
- clause 154(1)(h) authorizes the making of regulations prescribing requirements respecting books, records and other documents that market participants shall keep, including the form in which and the period for which the books, records and other documents shall be kept;
- subclause 154(1)(o)(xv) authorizes the making of regulations prescribing circumstances in which section 58 does not apply to a person or company or a class of persons or companies;
- clause 154(1)(u.5) authorizes the making of regulations prescribing information, documents, records or other materials that are required to be filed or delivered, including requirements the method by which they are to be filed or delivered, the timing of the filing or delivery, the costs related to the filing or delivery, and when they are deemed to have been filed, delivered or received; and
- clause 154(1)(ff.5) authorizes the making of regulations respecting the administration of exemptions from Saskatchewan securities laws.