

## ANNEX E

### LOCAL MATTERS

In Saskatchewan the proposed amendments to National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* and Companion Policy 31-103 CP *Requirements, Exemptions and Ongoing Registrant Obligations* are being made under the following provisions of *The Securities Act, 1988*:

- Paragraph 154(1)(c) authorizes the Authority to make regulations prescribing categories or sub-categories of registrants, classifying registrants into categories or sub-categories and prescribing the conditions of registration or other requirements for registrants or any category or sub-category, including:
  - standards of practice and business conduct of registrants in dealing with their customers and clients and prospective customers and clients and other registrants, requirements that are advisable for the prevention or regulation of conflicts of interest as per subparagraph 154(1)(c)(i);
  - respecting dispute resolution processes as per subparagraph 154(1)(c)(v);
  - requirements with respect to handling of complaints as per subparagraph 154(1)(c)(vi);
  - requirements with respect to systems of control and supervision, including requirements respecting the appointment and registration of individuals responsible for those systems, and the responsibilities of those individuals as per subparagraph 154(1)(c)(vii); and
  - requirements respecting referral arrangements as per subparagraph 154(1)(c)(viii);
- Paragraph 154(1)(d) authorizes the Authority to make regulations requiring unregistered directors, partners, officers, representatives, employees and security holders of registrants to comply with all or any requirements prescribed in pursuant to paragraph 154(1)(c);
- Paragraph 154 (1)(f) authorizes the Authority to make regulations prescribing requirements respecting the disclosure or furnishing of information to customers and clients, prospective customers and clients, other registrants, the public or the Commission by registrants and directors, partners, officers, representatives, employees and security holders of registrants;
- Paragraph 154(1)(k) of the Act authorizes the Authority to make regulations prescribing requirements with respect to recognized entities, designated entities and entities that may be designated;
- Paragraph 154 (1)(l) authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;
- Paragraph 154 (1)(oo) authorizes the Authority to make regulations exempting any person, company, trade, security or derivative from all or any provision of this Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations;

- Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;
- Paragraph 154 (1) (yy) authorizes the Authority to make regulations respecting any matter or thing that the Authority considers necessary or desirable to carry out the purposes of this Act.